

## Weymouth

807 Broad Street  
Weymouth, MA 02189  
Phone 781-331-8721  
Fax 781-331-3005

### Board Members

Greg Hargadon (Chairperson),  
Joseph A. Connolly, Patrice A. Cook,  
Joseph L. Davis, Richard Hayes

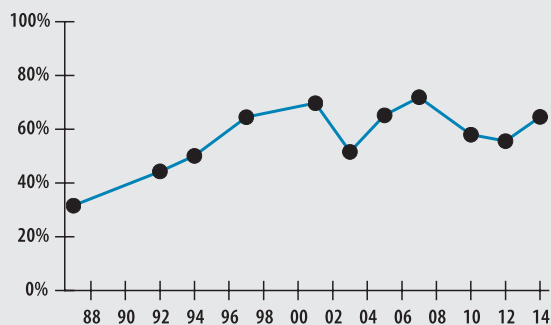
### Board Administrator

Jo-Ann Anti

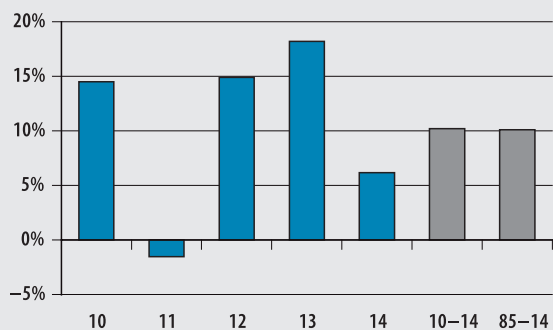
### Board Meeting

Third Monday of each month,  
unless otherwise posted

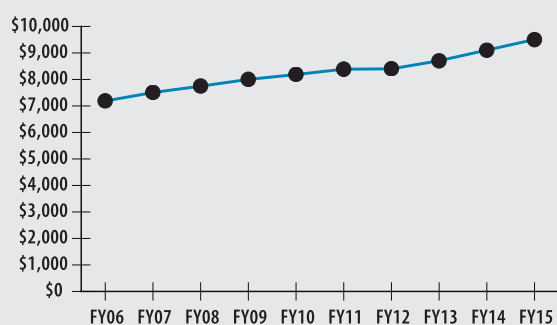
### FUNDED RATIO (1987-2014)



### INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

#### 30 years 2014

10.12%

#### 29 years 2013

10.26%

#### 28 years 2012

9.99%

#### 10 years 2014

6.81%

#### 10 years 2013

7.62%

#### 10 years 2012

8.29%

#### 5 years 2014

10.22%

#### 5 years 2013

13.29%

#### 5 years 2012

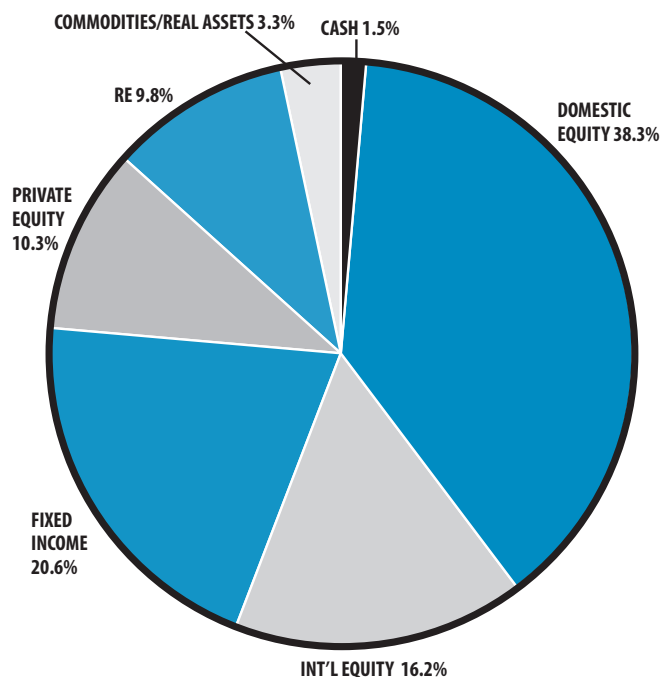
2.61%

## ACTUARIAL

▶ Funded Ratio	64.6%
▶ Date of Last Valuation	01/14
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	7.88%
▶ Funding Schedule	3.1% Increasing
▶ Year Fully Funded	2032
▶ Unfunded Liability	\$90.5 M
▶ Total Pension Appropriation (Fiscal 2015)	\$9.5 M

	ACTIVE	RETIRED
▶ Number of Members	823	624
▶ Total Payroll/Benefit	\$35.8 M	\$16.0 M
▶ Average Salary/Benefit	\$43,500	\$25,700
▶ Average Age	49	73
▶ Average Service	11.6 years	NA

## ASSET ALLOCATION (12/31/14)



## EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	80
▶ Number Who Reported Earnings	25
▶ Number of Excess Earners	2
▶ Total Amount of Refund Due	\$1,719.69

▶ 2014 Return	6.18%
▶ 2014 Market Value	\$175.4 M
▶ 2010-2014 (Annualized)	10.22%
▶ 1985-2014 (Annualized)	10.12%